



PRESS RELEASE

**For Immediate Release
16 April 2024**

DATO' ABDUL RAHMAN AHMAD APPOINTED AS PRESIDENT & GROUP CHIEF EXECUTIVE OF PERMODALAN NASIONAL BERHAD

Kuala Lumpur, 16 April 2024: Yayasan Pelaburan Bumiputra (YPB) today announced the appointment of Dato' Abdul Rahman Ahmad as the new President & Group Chief Executive of Permodalan Nasional Berhad (PNB), effective 1 July 2024.

Dato' Abdul Rahman is currently the Group Chief Executive Officer (GCEO) of CIMB Group and CEO of CIMB Bank Berhad where he has served since 2020. He brings with him more than 20 years of leadership experience in various financial services and corporate sectors, including Malaysian Resources Corporation Berhad, Media Prima Berhad, Ekuiti Nasional Berhad. Dato' Abdul Rahman was also the Non-Executive Non-Independent Chairman of Sime Darby Berhad and Velesto Energy Berhad.

Prior to undertaking the latest position as the Group CEO of CIMB, Dato' Abdul Rahman had served as the President & Group Chief Executive of PNB from 2016 until 2019, where he was instrumental in driving PNB's strategic transformation.

The PNB Board of Directors welcomes Dato' Abdul Rahman's return to provide continuity and drive the execution of the recently developed PNB's Strategic Plan as well as help deliver on PNB's purpose of uplifting the financial lives of Malaysians across generations.

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About Permodalan Nasional Berhad (PNB)

Permodalan Nasional Berhad (PNB) is one of the largest fund management companies in Malaysia with assets under management (AUM) exceeding RM300 billion. PNB's portfolio covers strategic investments in Malaysia's leading corporates, global equities, private investments and real estate. For over four decades, we remain focused in contributing to the wealth of Bumiputeras and all Malaysians and are dedicated to fulfilling our purpose to uplift the financial lives of Malaysians across generations. We are committed to sustainability, responsible practices, and the creation of an inclusive future that benefits both our stakeholders and the communities we serve. For more information, please visit www.pnb.com.my.

Issued by Permodalan Nasional Berhad